S J LOGISTICS (INDIA) LIMITED

August 05, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of the Board Meeting held on August 05, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today, inter-alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2024 along with the Limited Review Report, which is attached herewith as **Annexure- A.**

The Board Meeting commenced at 01:00 P.M and concluded at 3:05 P.M.

Kindly take the same on your records.

For and on behalf of
S J Logistics (India) Limited

RAJEN HASMUKHLAL SHAH

Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2024.08.07 12:04:50 +05'30'

Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150

A. A. MOHARE & CO.
CHARTERED ACCOUNTANTS

1/3, Shree Vivekanand CHS Ltd.,
Guru Mandir Road, Saraswat Colony,
Dombivli (East) 421 201.
M : 9223 543 842 / LL : 0251 – 2473000
Email : amit@aamco.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF S J LOGISTICS (INDIA) LIMITED

To
The Board of Directors of
M/s. S J Logistics (India) Limited,
CIN – U63000MH2003PLC143614,
Thane.

Dear Sir,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **S J Logistics (India) Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 25 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the Parent and the following entities:

   List of Subsidiaries:
   1. SJA Logisol India Private Limited (Wholly Owned Subsidiary).
   2. S J L Group (Singapore) PTE Ltd (Wholly Owned Subsidiary).

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review unaudited interim financial result of 2 subsidiaries included in the unaudited consolidated financial results as considered in the Statement. These unaudited interim financial results have been reviewed by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, the procedures performed by us stated in paragraph 3 above.

7. Our conclusion on the Statement is not modified in respect of the above matter.

For A. A. Mohare & Co.
Chartered Accountants

A.A. MOHARE & CO. FRN 114152W CHARTERED ACCOUNTANTS

CA Amit A. Mohare
Partner
Membership No. 148601
FRN : 114152W
Place : Thane
Date : 05/08/2024
UDIN : 24148601BKEJHG8460

S J LOGISTICS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. In Lakhs except EPS)

Particulars	For the Quarter ended 30th June, 2024 Unaudited	For the Quarter ended 31st March, 2024 Audited	For the Year ended 31st March, 2024 Audited
INCOME			
Revenue from Operations	10,071.04	8,853.97	27,086.02
Other Income	8.10	211.83	249.40
TOTAL INCOME	10,079.14	9,065.79	27,335.43
EXPENSES			
Purchase of Services	8,248.80	7,588.52	22,658.37
Employee Benefit Expenses	184.49	220.81	612.30
Depreciation & Amortisation Expense	20.12	15.91	46.13
Finance Cost	36.21	42.22	279.35
Other Expenses	224.53	282.37	872.06
TOTAL EXPENSES	8,714.15	8,149.82	24,468.20
Profit before exceptional and extraordinary items and tax	1,365.00	915.97	2,867.22
Exceptional Items	-	-	-
Profit before extraordinary items and tax	1,365.00	915.97	2,867.22
Extraordinary Items	-	-	-
Profit before tax	1,365.00	915.97	2,867.22
Tax Expenses			
Current Tax (Income Tax)	287.88	223.53	616.59
Deferred Tax	4.49	-19.77	-11.23
Excess/(Short) Provision of Previous Year	-	-	0.63
	292.38	203.77	606.00
Profit/(Loss) for the period ended from Continuing Operations	1,072.62	712.21	2,261.23
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-
Profit/(Loss) for the period ended	1,072.62	712.21	2,261.23
Paid up Equity Share Capital	1,448.31	1,448.31	1,448.31
Other Equity			9,756.05
Earnings per Equity Share:			
Basic	7.41	6.31	20.03
Diluted	7.41	6.31	20.03

Notes:

1. The above unaudited consolidated financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
2. The above unaudited consolidated financial results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 05th August, 2024. The Statutory Auditors (Peer Reviewed) of the Company have carried out limited review of the consolidated financial results for the quarter ended 30th June, 2024. Their limited review report does not have any qualification/modification.
3. The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.
4. Figures for previous year / period have been regrouped wherever necessary.

For A. A. Mohare & Co.
Chartered Accountants

CA Amit A. Mohare
Partner
Membership No. 148601
FRN : 114152W
Place : Thane
Date : 05/08/2024
UDIN : 24148601BKEJHG8460

For and on behalf of Board of Directors of S J Logistics (India) Limited

Mr. Rajen Shah
Chairman & Managing Director
DIN: 01903150

A. A. MOHARE & CO.
CHARTERED ACCOUNTANTS

1/3, Shree Vivekanand CHS Ltd.,
Guru Mandir Road, Saraswat Colony,
Dombivli (East) 421 201.
M : 9223 543 842 / LL : 0251 – 2473000
Email : amit@aamco.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF S J LOGISTICS (INDIA) LIMITED

To
The Board of Directors of
M/s. S J Logistics (India) Limited,
CIN – U63000MH2003PLC143614,
Thane.

Dear Sir,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **S J Logistics (India) Limited** ("the Company"), for quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 25 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. A. Mohare & Co.
Chartered Accountants

A. A. MOHARE & CO.
FRN 114152W
CHARTERED ACCOUNTANTS

CA Amit A. Mohare
Partner
Membership No. 148601

FRN : 114152W
Place : Thane
Date : 05/08/2024
UDIN : 24148601BKEJHH3380

S J LOGISTICS (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. In Lakhs except EPS)

Particulars	For the Quarter ended 30th June, 2024 Unaudited	For the Quarter ended 31st March, 2024 Audited	For the Year ended 31st March, 2024 Audited
INCOME			
Revenue from Operations	6,281.02	5,971.60	14,871.41
Other Income	10.58	219.88	250.86
TOTAL INCOME	**6,291.59**	**6,191.47**	**15,122.27**
EXPENSES			
Purchase of Services	5,264.65	5,142.97	12,557.66
Employee Benefit Expenses	96.14	107.47	278.47
Depreciation & Amortisation Expense	9.57	8.18	38.16
Finance Cost	24.41	32.67	247.23
Other Expenses	187.33	225.04	670.89
TOTAL EXPENSES	**5,582.10**	**5,516.33**	**13,792.41**
Profit before exceptional and extraordinary items and tax	**709.50**	**675.14**	**1,329.86**
Exceptional Items	-	-	-
Profit before extraordinary items and tax	**709.50**	**675.14**	**1,329.86**
Extraordinary Items	-	-	-
Profit before tax	**709.50**	**675.14**	**1,329.86**
Tax Expenses			
Current Tax (Income Tax)	177.43	172.29	333.89
Deferred Tax	4.53	-16.36	-10.64
Excess/(Short) Provision of Previous Year	-	-	-0.68
	181.96	**155.93**	**322.56**
Profit/(Loss) for the period ended from Continuing Operations	**527.54**	**519.21**	**1,007.30**
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-
Profit/(Loss) for the period ended	**527.54**	**519.21**	**1,007.30**
Paid up Equity Share Capital	1,448.31	1,448.31	1,448.31
Other Equity			7,838.04
Earnings per Equity Share:			
Basic	3.64	4.60	8.92
Diluted	3.64	4.60	8.92

Notes:

1. The above unaudited standalone financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").

2. The above unaudited standalone financial results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 05th August, 2024. The Statutory Auditors (Peer Reviewed) of the Company have carried out limited review of the standalone financial results for the quarter ended 30th June, 2024. Their limited review report does not have any qualification/modification.

3. The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.

4. Figures for previous year/period have been regrouped wherever necessary.

For A. A. Mohare & Co.
Chartered Accountants

CA Amit A. Mohare
Partner
Membership No. 148601
FRN : 114152W
Place : Thane
Date : 05/08/2024
UDIN : 24148601BKEJHH3380

For and on behalf of Board of Directors of
S J Logistics (India) Limited

Mr. Rajen Shah
Chairman & Managing Director
DIN: 01903150